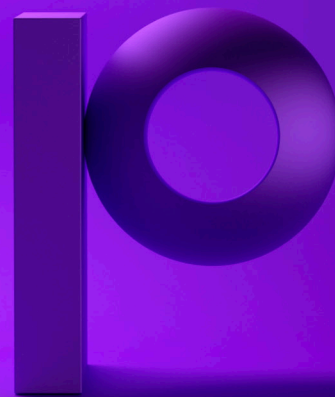




GeoTAX - Spectrum Enterprise Tax

Remove the guess work in tax jurisdiction assignment



Product overview

Keep current with constantly changing tax boundaries and rates. GeoTAX is an essential automated support solution that delivers current geographical based determinations, allowing your company to determine in which tax jurisdiction a given address is located, and which current tax codes apply. Using GeoTAX, and the most precise geographic data available, the solution assigns state, county, township, municipal, school, and other appropriate tax type information to an address.

Benefit

Works with your existing systems

GeoTAX - Spectrum Enterprise Tax is used in tandem with most industry standard tax processing products in use today. It does not replace your existing systems; instead it significantly enhances the accuracy of the results, leveraging your existing technology investment with easy integration into your existing processes.

Seamless, proven integration

GeoTAX seamlessly integrates with best-of-breed data providers and mapping companies to offer superior address standardization and geocoding. With more than 600,000 hours of R&D invested in geocoding, this solution produces algorithms and geocoding methodologies that are unique to the taxation marketplace.

Standardize your processing with proven expertise

GeoTAX provides a proven methodology for upfront and back-end taxing operations on any computing platform. The solution's tax processing begins with the standardization of address records to USPS specifications. It also allows companies to perform analysis on-the-fly rather than on an infrequent schedule, enabling taxation decisions to be made, updated and applied in real-time.

Product description

GeoTAX software utilizes advanced geocoding, parcel point, and enhanced street address matching methods to provide localized geographic precision. It accurately provides up-to-date information as it determines address location relative to local tax jurisdiction boundaries. GeoTAX is updated monthly, giving you the latest information.



Access Special Tax Jurisdictions

Insurance Premium Tax

GeoTAX offers an optional dataset that is an integrated solution with up-to-date premium tax boundary information. Each year thousands of municipalities change boundaries, which are the foundation of many of the premium tax districts. Our software provides an ongoing research program with nationwide coverage to track these changes.

GeoTAX Insurance Premium Tax is a verified solution for use in the state of Kentucky.

Sales and Use Tax

Another optional dataset offers the most accurate geographical determinations of which special tax jurisdiction a particular address is located. This module provides comprehensive coverage of special tax districts by matching an address and determining whether it is inside or outside the taxing district.

Sales and Use Tax Rate

Using the Precisely rate data, four types of tax can be returned: General, Automotive, Construction and Medical. The total rate for the selected type is returned as well as the individual rates for each local jurisdiction that applies.

Payroll Tax

The GeoTAX Payroll Tax module provides more accurate geographical determinations, allowing your company to automate payroll tax assignments based on employee's home and work address location. It offers address standardization and validation that increase the accuracy of determinations.



Specification

GeoTAX's open architecture enables you to run the solution on most major enterprise platforms including mainframes, Unix, Linux and Windows. Subsequently, system operations and the processing results are consistent across all platforms. We also provide client/server and Web-enabled versions.