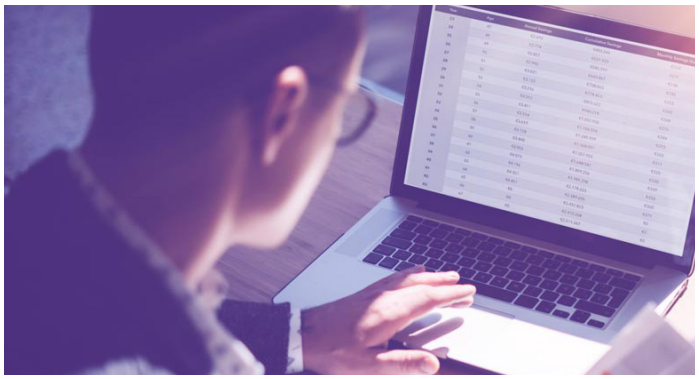
Precisely Automate Enterprise Journal Entry

Journal entries present enterprises with a unique set of problems that are often difficult to address due to entrenched processes, or the inflexible requirements of accounting timelines despite increasing demands to manage ever-growing volumes of financial data. General ledger journal entries frequently require complex workflows for routing and approval, prior to posting. For many of you, the collection, routing, and management tool of choice is Microsoft Excel with files living in a shared drive or attached to multiple emails.

This approach, by nature, is error-prone and unsustainable.



Industry-wide struggles with financial data

<22%

of senior finance executives are entirely confident in the accuracy of the data they hold and analyze as part of their role.

KPMG

78%

of businesses cannot forecast midterm cash within 5% accuracy.

Aberdeen Group

80%

of companies believe they should complete quarterly close within 5 business days. Only 40% actually achieve this goal.

Ventana Research

Discover how your finance team can:

- Continue to work in Excel for greater productivity
- Implement review and approval workflows to improve compliance
- Scale to meet seasonal needs and business growth with current staffing levels
- Eliminate manual data entry into SAP to increase productivity and data accuracy
- Get the right workflow solution faster by reducing dependence on IT

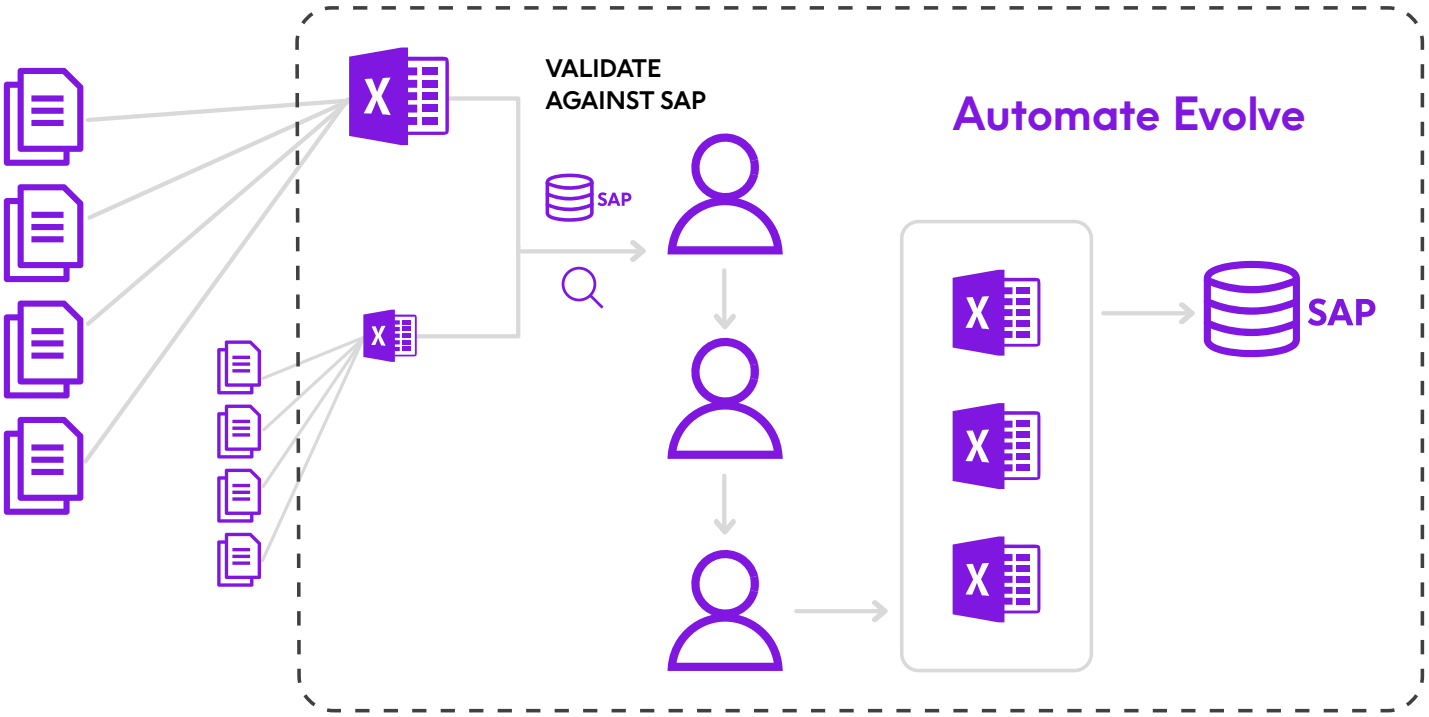
"What were once dreaded and laborious journal entries, are now user-friendly and easy to organize... We have saved so much time that we consider Precisely Automate worth the cost just for the journal entry input."

Assistant Controller
Global Oil & Gas Company

Copyright ©2021 Precisely. All rights reserved worldwide. All other company and product names used herein may be the trademarks of their respective companies.

Enterprise Journal Entry Solution

The Precisely Automate Enterprise Journal Entry solution is intended specifically to help large enterprises like yours, who are struggling with an overwhelming number of journal entries for their SAP general ledger. We help you get control of the processes and improve your ability to manage massive amounts of financial data while simultaneously improving governance, data quality, and employee productivity.



1. Consolidate a massive number of journal entries using Excel and validate against SAP as the first step in the workflow routing and approval process.
2. Multi-level review and approval workflow is centrally managed and tracked.
3. Approved files are automatically queued for auto-posting to SAP.

It's about more than eliminating manual data entry processes

- Speed
- Improved data quality
- Increased productivity
- Greater technology impact
- Workforce flexibility
- Get the right workflow solution faster by reducing dependence on IT

"We don't ever want to go back to our lives before Precisely Automate — especially with how easy it's made annual statements! "

Administrative & Financial Director
Institut Pasteur

Copyright ©2021 Precisely. All rights reserved worldwide. All other company and product names used herein may be the trademarks of their respective companies.